

Resource Star Limited

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ASX Market Announcements
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SYDNEY NSW 2000

RESOURCE STAR'S NON-RENOUCEABLE ENTITLEMENT OFFER FINALISED

Resource Star Limited (ASX:RSL) (Resource or the Company) wishes to advise the results of the non-renounceable entitlement offer ("the Offer") to raise up to approximately \$624,000 (before costs) which opened on 8 April 2014 and closed on 19 May 2014.

All Shares available under the Offer have been taken up through a combination of entitlement applications, shortfall applications and the Underwriting Agreement.

The number of new ordinary shares subscribed by Shareholders was 28,736,050 or 18% of the total available under the Offer. The remaining 127,263,950 Shares are available to the Underwriter.

The Company will use the funds raised under the Rights Issue for:

- Exploration work on Company Tenements;
- Identification of new opportunities; and
- General working capital purposes including paying creditors and meeting the costs of the Offer

The holding statements for the new Shares will be dispatched shortly.

The Company would like to thank the Shareholders for their continuing support.