

Resource Star Limited

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Additional Director to Strengthen the Board for Next Phase

Resource Star Limited (**Resource Star** or **the Company**) announces today that Mr Mathew Walker has been appointed as a Non-Executive Director.

Mr Walker, an existing substantial shareholder of the Company, has extensive experience in both public and private company management and in the provision of corporate advice. Currently, he serves as Executive Director of West Peak Iron Limited (ASX:WPI) based in Perth, Australia, and Chairman of Blue River Mining Limited based in London, UK. He is also Chairman of the Cicero group of companies, Cicero Advisory Services Pty Ltd and Cicero Corporate Services Pty Ltd.

Mr Walker is a member of the Australian Institute of Company Directors, and holds a Bachelor of Business from the University of Technology, Sydney.

Andrew Bell, Chairman of Resource Star, states: "With the announcement of the Option to acquire Cloud Lands, we feel the need to strengthen the Board. Mathew comes with the following advantages - as a substantial shareholder he is committed to obtaining value from transactions, his skill sets encompass corporate deal making and he has a wide range of contacts in the investment and professional communities.

His assistance in the management of the due diligence process and, subject to the satisfaction of conditions precedent, transaction completion will be invaluable. We welcome Mathew to the board".

A handwritten signature in blue ink, appearing to read 'Eryn Kestel', with a stylized flourish at the end.

Eryn Kestel
Company Secretary