

Resource Star Limited

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3 November 2014

The Manager  
Market Announcements Office  
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## APPOINTMENT OF COMMUNICATIONS AND TECHNOLOGY INDUSTRY EXPERT NEIL VERRALL AS CHAIRMAN

- Appointment strengthens Board on acquisition of Cloud Lands and leverages a wealth of industry knowledge and expertise.
- Brings extensive sales and distribution network to drive company growth.
- Heads up management team of leading industry executives.
- Positions Cloud Lands on a solid path to becoming a leading wholesale cloud services provider to the SME market.

Resource Star Limited (ASX:RSL) is pleased to announce that Neil Verrall will be appointed to the role of Non-Executive Chairman of the Board on the completion of the acquisition of Cloud Lands Digital Fortress Ltd (Cloud Lands).

In August 2014, Resource Star entered into a binding terms sheet ("Terms Sheet") for an option to acquire 100% of the issued capital of Cloud Lands ("Acquisition").

As part of the revised board structure following completion of the transaction, Mr Verrall will chair both Resource Star Limited and the newly acquired entity.

Mr Verrall is a well-known and respected information technology and communications (ICT) industry veteran, with over 30 years of industry experience. Throughout his career he has held senior executive sales and marketing positions with a variety of successful ICT companies including Telstra, Leighton Telecommunications Group, Nextgen Networks and Powertel. In 2002 he joined Uecomm and was responsible for overseeing the assembly of its sales channel, and successfully turned around the company during a challenging economic period.

Mathew Walker, Director, Resource Star commented:

*"We welcome Neil to Board as nominee Chairman and are very pleased to have him join the Cloud Lands business at a crucial stage of its development. Neil brings with him a wealth of industry experience and an established east coast network of customers and contacts."*

*"Neil's appointment is the critical first step to build a strong, industry credible executive team and brings skills and expertise which are instrumental in executing our vision and strategy to become a leading wholesale provider of tier 1 enterprise class IT services to the SME market."*

Neil Verrall commented:

*"I am delighted to have the opportunity to join the nascent Cloud Lands business. Cloud Services is one of the fastest growing sectors in Australia and I look forward to leveraging my sales and industry experience to lead and position the company for further growth."*

The appointment of Mr Verrall as Chairman of Resource Star Limited (to be renamed Cloud Lands Digital Ltd) is subject to RSL shareholder approval at the Company's next general meeting.

### **About Cloud Lands**

Cloud Lands is a wholly Australian owned company in the process of becoming a provider of highly secure cloud services to the tier 2 enterprise and SME market. It intends to offer a combination of tier 1 enterprise level support and industry leading cloud hardware and software platforms to provide its customers with an unrivalled cloud services experience.

### **About Resource Star Limited**

Resource Star Limited ("RSL") is listed on the Australian Stock Exchange (ASX: RSL). RSL has secured an exclusive option to acquire 100% of the issued capital of Australian start up cloud computing service and infrastructure provider Cloud Lands Digital Fortress Pty Ltd ("Cloud Lands").

For and on behalf of the Board of Resource Star Limited

Mathew Walker  
**Director**

### **For further information contact:**

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