



## Announcement Summary

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**Entity name**

INTIGER GROUP LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 28, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
n/a	Unlisted options expiring 3 years after Note conversion	266,666,667
n/a	Convertible Notes with an aggregate value of up to AU\$300,000	300,000
IAM	ORDINARY FULLY PAID	277,362,555

**Proposed +issue date**

Monday May 18, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

INTIGER GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

098238585

**1.3 ASX issuer code**

IAM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday February 28, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

IAM : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

266,666,667

**Purpose of the issue**

As approved by holders at the general meeting held on 18 February 2020. \$200k convertible notes are on issue and holders approved their conversion into ordinary shares in the capital of the Company.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00075



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Unlisted options expiring 3 years after Note conversion

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

266,666,667

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No



**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

Any share issued upon the exercise of an option will rank equally from the day they are exercised.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

They will only rank equally with other Shares after an option has been exercised.

Options details

**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD

**Expiry date**

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

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**Please provide any further information relating to the principal terms of the +securities**

The exercise price and expiry date will not be known until the Convertible Notes are converted into shares. The exercise price will be the same price at which the Convertible Notes are converted into shares. the expiry date will be three years from that date of conversion.

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ASX +Security Code and Description**

IAM : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

10,695,888

**Purpose of the issue**

As approved by holders at the GM on 18 February 2020 pursuant to resolution 3. Holders approved the issuance of shares in lieu of interest being paid in cash on the convertible notes. There are currently \$200k in convertible notes on issue.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Convertible Notes with an aggregate value of up to AU\$300,000

**+Security Type**

Convertible Debt Securities

**Maximum Number of +securities proposed to be issued**

300,000

**Purpose of the issue**

Funds raised by the subscription of the Convertible Notes will be used predominantly for general working capital. In particular, the funds will be applied towards corporate overheads (including compliance, governance, technology and insurance costs), operational overheads in Australia and Philippines and interest costs associated with the Notes.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 1.00000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

Pursuant to the approved resolution, the subsequent notes will be issued progressively as funding is drawn down under the Binding Terms Sheet, but in any event no later than 18 May 2020 (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules). Conversion Shares, shares in lieu of interest and any attaching options will only be issued upon conversion of the subsequent notes in accordance with their terms.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The securities are convertible debt securities which if the maximum sum of AU\$300k issued and then subsequently converted, will amount to a total of 400,000,000 ordinary fully paid shares, when the allotted and issued shares will rank equally in all respects with the ordinary fully paid shares on issue. The convertible notes do not entitle the holder to participate in the next dividend payment. In addition, upon conversion and should the maximum amount of notes be converted, the Company will issue 400,000,000 attaching options and shares in lieu of paying any interest in cash.

## Convertible Debt +Securities details

**These securities are:**

Convertible

**Type of security**

Corporate Bond

**+Security Currency**

AUD - Australian Dollar

**Face Value**

AUD 1.0000

**Interest Rate Type**

Fixed rate



**Frequency of Coupon/Interest Payments Per Year**

No Payments

**s128F of the Income Tax Assessment Act status applicable to the security**

Not applicable

**Is the security Perpetual (ie. No maturity)?**

No

**Maturity Date**

Wednesday November 18, 2020

**Is the Security Subordinated?**

No

**Is the Security Secured?**

No

**Select other features applicable to the security**

None of the above

**Is a First Trigger Date on which conversion, redemption, call or put can occur (whichever is first) applicable?**

No

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of +security**

IAM : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

Monday May 18, 2020

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Tuesday February 18, 2020





**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**