

ASX Announcement

10 June 2020

Intiger Raises A\$125,000 via Placement

- Completes sophisticated investor placement of A\$125,000
- Convertible Note redemption extended until 30 September 2020

Intiger Group Limited (**Intiger** or the **Company**) (**ASX:IAM**) is pleased to announce that it has received binding commitments from and sophisticated investors for a Placement of 250.0 million shares (**Placement Shares**) to raise gross proceeds of A\$125,000 under the Company's existing ASX Listing Rule 7.1 capacity.

The Placement Shares are being issued at \$0.0005 per share, which represents a 50% discount to the last price on Friday, 5 June 2020.

The funds raised will be used for:

- Evaluating potential acquisition opportunities; and
- General working capital purposes.

There is no assurance that the Company will enter into a binding agreement with respect to any acquisition opportunity.

The Company expects to issue the Placement Shares on or around Friday, 12 June 2020.

Investors under the Placement have entered into a voluntary escrow agreement under which the term of the escrow is the earlier of:

- a period of 12 months from settlement of Placement Shares; or
- until a Cleansing Prospectus is issued.

Euroz Securities Limited acted as Lead Manager to the Placement. The Company has agreed to pay Euroz an equity raising fee, in shares (calculated based on the Offer Price), equal to 6.0% of the total gross dollar amount raised under the Placement (Placement Fee). The Placement Fee will be subject to shareholder approval, and in the event, shareholders do not approve the Placement Fee Shares, it will be payable in cash.

Convertible Note Redemption Extension

The Convertible Note holders and the Company have agreed to extend the redemption date of the Convertible Note until 30 September 2020.

This announcement has been authorised by the Board of Intiger Group Limited.

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For further information, please contact:

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