



A.C.N. 098 238 585

ASX Announcement

30 April 2019

Intiger Market Update

Intiger Group Limited (ASX:IAM) (Intiger or the Company) provides the following update to the market with commentary on our activity during the quarter ending 31 March 2019 and our progress against our strategic plan.

Corporate Brand Refresh

Intiger is pleased to announce the launch of our refreshed brand which will have a reinvigorated look and feel to reflect Intiger's exciting offer to the market including BOOM technology. The new Intiger design will reflect the evolution of the Company into a vibrant and innovative brand and can be viewed via the Intiger website www.intiger.com.au and brand concepts images below.

Digital marketing progress to date:

- Development of new Intiger and Boom marketing design concept
- Intiger website and BOOM Interface refresh
- New marketing collateral in use (CSO flyers, Powerpoint, email signatures)
- Development of new media and communications strategy
- Production of a new video promotion campaign



Technology Development Progress

The Intiger Executive Management Team is making excellent progress towards developing BOOM Software into a leading financial planning solution platform. The team's major focal points have been to develop and deliver the following:

A leading advice software solution for quality & efficiency at scale

- A standalone SaaS process automation solution; and
- An AI-driven Regtech solution (Dynamic Compliance System)

BOOM development includes the following enhancements to the Client Discovery and Quality Control components of the software:

- Enabling of data syncing with third party CRMs
- Implemented data transfer capability between BOOM Client Discovery and Xplan
- Expanded voice to text and addition of voice commands
- Drag and drop file capability
- Simple and complex mode to change to varying client needs / comfort
- Enhancement and adaptation to different devices (laptop, smartphone, tablet)
- Maximised auto-population to deliver to single data entry principle
- Adapted to accommodate new licensee Advice requirements
- Built and tested full PDF export functionality

Activity Update

The Royal Commission findings has had an impact on the finance industry during the last quarter. Consequently, cash receipts from our top tier clients have been impacted. Cash receipts were \$128,000 for the quarter and was down 29% on the previous quarter.

Our strategy continues to adapt to changing markets, and the company is working to secure a partnership opportunity with our largest corporate client.

For further information, please contact:

INVESTORS

Patrick Canion

CHAIRMAN

e info@wolfstargroup.com.au
t +61 (0)8 6141 3500

INDUSTRY

George Jaja

CHIEF EXECUTIVE OFFICER

e info@wolfstargroup.com.au
t +61 (0)8 6141 3500

ABOUT

Intiger Group Limited

The business of Intiger Group Limited (ASX: IAM), operates an Australian software development house dedicated to supporting professional Financial Planners to meet the needs of their clients. Intiger does this by reducing the back office and operational costs within the Australian financial planning industry. Working with Australian Financial Services Licensees and their advisers, the Intiger Group has developed and launched proprietary software platform boom, which has been designed to digitise and automate core components of the financial planning process including the online practice management system which tracks key performance indicators of a financial planning practice and delivers oversight and control to both licensors and financial planning practices nationally.

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

INTIGER GROUP LIMITED (ASX:IAM)

ABN

71 098 238 585

Quarter ended (Current quarter)

31 March 2019

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 Months) \$A'000
1. Cash flows from operating activities⁽¹⁾		
1.1 Receipts from customers	128	512
1.2 Payments for:		
(a) research and development	-	-
(b) product manufacturing and operating costs	(316)	(989)
(c) advertising and marketing	(35)	(73)
(d) leased assets	(12)	(17)
(e) staff costs	(196)	(505)
(f) administration and corporate costs	(373)	(1,234)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	4
1.5 Interest and other costs of finance paid	(12)	(27)
1.6 Income taxes (paid) / refunded	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material):		
Backpay of managing director fees	(61)	(119)
Legal settlement	6	6
1.9 Net cash from / (used in) operating activities	(869)	(2,442)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material):	-	-
2.6 Net cash from / (used in) investing activities	-	-

(i) Amounts shown inclusive of GST

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 Months) \$A'000
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	3,000
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	(161)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	2,839
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,345	1,079
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(869)	(2,442)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	2,839
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of quarter	1,476	1,476
5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous Quarter \$A'000
5.1 Bank balances	1,455	2,324
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details): Share proceeds received in advance	21	21
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,476	2,345
6. Payments to directors of the entity and their associates	Current quarter \$A'000	
6.1 Aggregate amount of payments to these parties included in item 1.2	79	
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3 and 2.5	-	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		
In respect to 6.1, amounts included salaries and director remuneration / fees, superannuation, as well as back-pay of remuneration of former managing director.		
7. Payments to related entities of the entity and their associates	Current quarter \$A'000	
7.1 Aggregate amount of payments to these parties included in item 1.2	-	
7.2 Aggregate amount of cash flow from loans to these parties included in items 2.3	-	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2		
Nil		

8. Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

None.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	351
9.3 Advertising and marketing	6
9.4 Leased assets	4
9.5 Staff costs	288
9.6 Administration and corporate costs	78
9.7 Other (provide details if material): Back-pay of remuneration of former managing director	-
9.8 Total estimated cash outflows	727

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets / (deficiency)	-	-
10.5 Nature of business	-	-

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Signed:  Dated: 30 April 2019

Company Secretary

Print name: STEPHEN BUCKLEY

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.